

a cura di

Editori  Laterza



con la direzione scientifica di **Tito Boeri**

promotori membri del TOLC



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FESTIVAL
internazionale
dell'**ECONOMIA**

**LE NUOVE
GENERAZIONI
DEL MONDO
THE NEW CITIZENS
OF THE WORLD**

**TORINO 30 MAGGIO
— 2 GIUGNO 2025**



festivalinternazionaledeleconomia.com





The new citizens of the world

Turin
2025

30 May – 2 June

THE NEW CITIZENS OF THE WORLD

With the decline in global fertility rates exceeding all expectations, world population growth is expected to come to a halt well before the end of this century. In advanced economies depopulation is already underway, a trend made all the more difficult to slow down or reverse because fertility rates decline together with the number of women of childbearing age. As fewer people enter the labour market, economic growth and innovation rates are hindered as well. We come from a world without enough jobs, we are now in a world without enough workers. OECD countries today suffer from labour shortages at all levels. This is made all the more true because people in advanced economies have career aspirations that don't match with the gaps in the labour market. Today, the most required occupations include domestic care, cleaners, waiters, bartenders: jobs that offer low wages, long hours, poor career prospects and which in a large percentage of cases do not allow workers to make ends meet. Because the objective characteristics of these jobs are hard to change, even higher salaries struggle to attract those who stay out of the labour market. The demand of households and businesses is also very sensitive to changes in labour costs: the risk is that higher wages would lead it to drop vertically, thus reducing care and other services offered to the community.

Many young people do not work and are not part of the education system. The NEET phenomenon, which describes those Not in Employment, Education and Training, is the other side of the coin of an increasingly widespread youth malaise. "I was twenty. I won't let anyone say those are the best years of your life." The opening line of Paul Nizan's *Aden Arabia* could not be more timely. In the last 15 years, statistics tied to stress and depression have shown profound changes with regards to age. Until 2010, more than 600 sample surveys conducted in almost 150 countries around the world consistently described a bell-shaped pattern of unease by age: the reported degree of dissatisfaction with one's life increased with age and culminated around the age of 50, in the so-called mid-life crisis, and then declined in old age. Since then, much has changed: dissatisfaction now peaks in adolescents and then gradually decreases with age. The increase in distress among adolescents is confirmed by the data on diagnoses of depressive states among college students in the United States and other countries. This malaise manifests itself in multiple forms: anorexia, bulimia, addictions, self-harm, violence, suicide, school drop-outs and social withdrawal. And it involves many: according to Unicef, approximately 11 million children and adolescents in the European Union suffer some form of psychological distress.

Many explanations have been offered for this phenomenon, though, as always, it likely stems from a combination of factors rather than a single reason. The pandemic has left behind a trail of distress, having deprived adolescents for a long time of fundamental social interactions in that delicate developmental phase permeable to environmental conditions. However, the cause most frequently cited is linked to early access to social media and the restrictions imposed by parents on real-life interactions out of a form of overprotection of their children. Possible remedies to this state of affairs should be sought in offering alternatives to the obsessive use of smartphones, rather than prohibiting their use. Instead of using NRRP funds to distribute electronic devices to primary school students, it would be better to allocate those resources to building football pitches, basketball gyms and swimming pools, encouraging sports and social life. Music can also be a powerful antidote against depressive states and marginalisation.

After adolescence, the most powerful tool against youth distress is the fulfilment of one's professional aspirations. And yet, the transition from school to work is often so difficult that, in a country like Italy, half a million often highly educated young people

have moved abroad in the last 10 years in search of employment. Instead of questioning the reasons for this exodus, the general focus is on immigration. For reasons that are often not strictly economic, people fear the arrival of immigrants and support parties and political leaders who place the closure of borders and the mass deportation of those illegally present in the country at the centre of their communication strategies. Such proposals, though nominally put in place to contain migratory flows, generally tend to make integration harder, transforming immigration into a continuous emergency. Yet never before have the richest countries in the world so desperately needed migrant labour. In the short term, it is often the only resource they can draw on to meet the demands of families in need of domestic care and businesses desperate for workers in a wide range of jobs. Immigration also serves to improve public accounts, making pension systems more sustainable: because immigrants are younger than the native population, there is a significant increase in the number of those who pay social security contributions compared to those who receive these payments in the form of pensions. Second and third-generation immigrants in particular, if encouraged by favourable citizenship laws and investments in education, can make an important contribution to economic growth. On the other hand, there are those who believe that, to counter demographic decline, borders should be closed and women should be encouraged to have more children. But how should families be supported? And why should immigration and increasing fertility rates be opposing goals? Well-managed immigration reduces the cost of having children and frees up time for women in particular to devote to their professional development, also strengthening their contractual position in the family. In Turin, from May 30th to June 2nd, we will be addressing these issues with the contribution not only of economists, sociologists and psychologists, but also with first-hand accounts of those with expertise in immigration, the changes taking place in the organisation of family life, the evolution of the labour market and youth distress.

Tito Boeri
Scientific Director

The International Festival of Economics (FIE), directed by Professor Tito Boeri, is organised by Editori Laterza and the Collegio Carlo Alberto Foundation, in collaboration with the TOLC - Torino Local Committee and the Editorial Committee.

In addition to the Collegio Carlo Alberto Foundation, an institute for research and advanced training in economic and social sciences, the TOLC is composed of the Region of Piedmont and the City of Turin, the Compagnia di San Paolo Foundation, the CRT Foundation, the University of Turin, the Turin Polytechnic, the Turin Chamber of Commerce, the Unioncamere Piemonte, the Unione Industriali Torino and Legacoop.

TOLC actively participates in ensuring a meaningful and engaging experience for all participants in the FIE, an event that aims to promote dialogue and an exchange of ideas and perspectives on the future of the global economy. With the participation of distinguished international speakers and experts, the Festival is distinguished by its solid scientific approach to divulgation, its ability to involve the community on crucial issues to understand the present and build the future.

This approach is one with the mission and strategy of all Committee members, involved in protecting the common good, encouraging the growth of the area and improving the life of the collectivity. The TOLC thus acts as a collaborative network between institutions, organizations and local associations that share the same goals.

TOLC
Torino Local Committee

acknowledgments

A special thanks to all those who collaborated in the organization of the Festival.

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Libreria Il Ponte sulla Dora

Libreria Binaria

Museo Nazionale del Cinema - Torino

We would like to thank Intesa Sanpaolo and Reale Mutua for contributing to the Festival's conviviality.

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Thanks to Eva Giovannini, coordinator of the "Meet the author" segments taking place at the Circolo dei lettori.

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Opening times:

Tuesday 14.00 - 18.00

Wednesday 9.00 - 13.00

Thursday 14.00 - 18.00

Friday 9.00 - 13.00

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Future Economy - the International Festival of Economics for the youth

One of the aims of the International Festival of Economics is to actively involve young people in order to promote a greater awareness of the socio-economic issues that are crucial for their future and their everyday choices.

Within the program, numerous scheduled events deal with topics of interest to the new generations with a special focus on the themes of technological change and its impacts, as well as knowledge development.

In particular, the **Future Economy** format includes awards for the winners of the **EconoMia** and **EcoQuiz** competitions, which involve first and second-grade schools from all over Italy, and **workshops** in which participants will actively practice defending themselves against fake news, explore the workings of electoral systems and take part in **family-oriented workshop** activities organised by the **Savings Museum**.

The commitment to promoting in-depth economic and financial education was also articulated in the months leading up to the festival. From March to May 2025, two different pathways to the International Economics Festival involved students from high schools in Turin and Piedmont.

The first, organised by the Education Area of the **Unione Industriali Torino** and the **Collegio Carlo Alberto**, connected the experience of academic teachers to twelve high schools. Through workshops and lectures, the teachers provided innovative keys to understanding the various fields of application of economic theories.

The second, organised by **Legacoop Piemonte** and the **Collegio Carlo Alberto**, proposed peer-to-peer education experiences in collaboration with the Associazione Allievi del Collegio Carlo Alberto and Youtrend, ranging from topics regarding financial education to the problematisation of the use of content on social media and the role of youth participation in elections.

The International Festival of Economics finds a frame of reference in Torino Futura, an initiative of the City of Turin that was born to offer a cultural project for young people and schools of all levels. The project, coordinated by the Cultural Policies and Educational and Youth Policies Departments, is based on four major cultural festivals that have centred their activities on the development of critical thinking: Biennale Democrazia, Biennale Tecnologia, Festival Internazionale dell'Economia e Salone del Libro. Through these events, Torino Futura intends to permeate all of the city's major cultural events with specific actions and activities aimed at young and very young people, multiplying occasions for reflection, dialogue and civic protagonism throughout the course of the year. It is in fact of paramount importance to offer young people opportunities for education and real civic engagement that stimulate a sense of community and active citizenship.

www.festivalinternazionaledeleconomia.com

The organizers of the International Festival of Economics reserve the right to make changes to the programme after the printing of this publication. Programme information, last-minute changes, schedule shifts, and suspended or canceled events are constantly reported on the website at www.festivalinternazionaledeleconomia.com, or updates can be requested by e-mail at info@festivalinternazionaledeleconomia.it.

Scheduled events that can be followed live can be found at www.festivalinternazionaledeleconomia.com. The website also shows which events are translated into sign language.

The central programme of the Festival, highlighted in a box, is prepared by the organizers together with the scientific director. The participatory programme is made up of meetings proposed by the publishers and other organizations that take full responsibility for them.

A simultaneous translation (English to Italian and Italian to English) service is provided for events marked with .



A sign language translation service is provided for events marked with .

Admission to the events is free of charge subject to availability.

For initiatives hosted at the **Auditorium Grattacielo Intesa Sanpaolo** and the workshops at the **Museo del Risparmio**, booking is compulsory. More information on the Festival website.

Workshops organized by **Youtrend** are reserved for people **under 35** who have a **booking**. More information on the Festival website.

FREE SHUTTLE

On festival days, it will be possible to travel between the festival venues with a free, environmentally friendly shuttle bus. Timetable and route on the Festival website.

The Festival in the City

PIAZZA CARLO ALBERTO – SPAZIO LIVE, FIE BOOKSHOP AND RAI CORNER

30 may – 2 june
9.30 – 22.00

An open-air space in the heart of Turin, where the FIE comes to life with meetings, events and entertainment. A meeting point to involve the public also through the voices and activities of our media partners, and a large bookshop where the themes of the Festival can be explored.

The FIE Bookshop is organised by the bookshops Il Ponte sulla Dora and Binaria.

COLLEGIO CARLO ALBERTO – PHOTOGRAPHIC EXHIBITIONS

30 may – 2 june
10.00 – 20.00

Two photographic itineraries to illustrate some of the Festival's key themes through images:

Notes on Migration. The sea route

Photographs by Andrea Borgarello.

TEEN4TEEN

Photographic project on the promotion of adolescents' mental well-being realised for SPES Program - University of Turin and Social Community Theatre Centre. Curated by Chiara Agostinetti and Fabrizio Stasia, photographs by Chiara Agostinetti.

Free admission.

MUSEO DEL RISPARMIO

On 31 May, 1 and 2 June, admission to the Museo del Risparmio will be exceptionally free for visitors.

GUIDED TOURS

On the following dates, it will be possible to take part - by appointment only - in a guided tour in which you can learn more about the museum's rooms and stations, and discover the extraordinary collection of money boxes housed in the Savings Room.

31 may – 16.30

1 giugno – 16.30

For info and reservations <https://www.museodelrisparmio.it/festival-internazionale-delleconomia-2025-le-attivit a-mdr/>.

LUCA D'AGLIANO
LECTURE

10.30

Collegio Carlo Alberto
Common Room

EDWARD GLAESER 

CITIES AND THE HOUSING CRISIS

introduced by **THIERRY VERDIER**

Urbanization continues to provide enormous economic opportunity throughout the world, but too many people remain isolated in cities and lose the benefits of interaction. Poor children in the wealthy world live relatively segregated lives that are cut off from the benefits of the city; female entrepreneurs in the poor world face barriers limiting economic cooperation. High housing costs make it hard for outsiders to find opportunity in the city. The ability to build housing and infrastructure is crucial to ensure that our cities remain open to outsiders and change more generally.

**RAINEWS.IT E
RAI NEWS24**

Live links and interviews from the Festival are hosted throughout the day within the RaiNews24 schedule and the Economia24 column. They will be collected in a dedicated space on RaiNews.it, the Rai news portal.

RAI RADIO1

12.30

Rai Corner

SPORTELLO ITALIA

curated by **PAOLA BONANNI**
presented by **PAOLA NANIA**

Sportello Italia live from the International Festival of Economy. Featured on Rai Radio's program are economic issues that affect citizens, female success stories, young entrepreneurs, trades old and new and problems that affect consumers. Plus a look at technological innovation and the big issues in the world economy.

INAUGURATION

15.00

Teatro Carignano



GREETINGS FROM THE INSTITUTIONS

followed by

DARON ACEMOGLU (online), CHRISTOPHER PISSARIDES



YOUTH, WORK, AND TECHNOLOGY

moderated by **TITO BOERI**

In a rapidly changing world, between innovation and uncertainty, how can the new generations find their way? What risks and opportunities do technological changes entail, and how should they be addressed? Can Artificial intelligence mitigate the effects of the demographic crisis on economic growth?

**DIALOGUES BY
"LA VOCE"**

17.00

**Auditorium Oratorio
San Filippo Neri**

LILIA CAVALLARI, CARLO FAVERO

PUBLIC DEBT AND THE DEMOGRAPHIC CHALLENGE

by "lavoce.info"

moderated by **PAOLA PICA**

A space for discussion with protagonists from the world of institutions, led by the economists of 'lavoce.info'. An opportunity to reflect on the most effective policies to be adopted to meet the challenges facing the new generations. A discussion with the President of the Parliamentary Budget Office.

VISIONS

17.15

**Collegio Carlo Alberto
Auditorium**

MATTHEW JACKSON 

**SOCIAL NETWORKS, SOCIAL CAPITAL, AND ECONOMIC
MOBILITY IN THE 21ST CENTURY**

introduced by **FLAVIO PINO**

How do people's social networks affect their economic trajectories, and what do we know about how those networks form? What are potential benefits and dangers of social engineering? How are networks evolving with new technologies?

INTERSECTIONS

17.15

Teatro Carignano



MASSIMO RECALCATI

YOUTH DISTRESS

introduced by **FRANCESCA ANGELERI**

Contemporary youth distress oscillates between two poles: on the one hand, the compulsive drive for immediate gratification that makes the experience of desire impossible and, on the other, the tendency to sever social ties, to exclude oneself from the world, to defend oneself from life and its precariousness.

**DIALOGUES BY
"LA STAMPA"**

18.00

**Museo Nazionale
del Risorgimento
Aula Camera Italiana**

ALBERTO DALMASSO

HOW TO BUILD A UNICORN

by "La Stampa"

with **GIUSEPPE BOTTERO**

Journalists from 'La Stampa' discuss with protagonists from the worlds of business, culture and sport to give an original point of view on the topics of the Festival.

VISIONS

18.30

**Collegio Carlo Alberto
Common Room****MICHAEL SPENCE** Introduces **TITO BOERI**
Concludes **CARLO COTTARELLI****A NEW ECONOMIC VISION FOR EUROPE**

Buffeted by multiple crises - recovering from the pandemic, with a war at its doorstep, and facing the challenge of climate change - Europe must unite its single market, turbocharge private R&D, and boost defense spending to 2% of GDP. Can it find the political will to turn ambition into action?

**DIALOGUES BY
"LA VOCE"**

19.00

**Auditorium Oratorio
San Filippo Neri****GIANFRANCO SANTORO, MARIO PADULA****THE SOCIAL SECURITY OF GENERATION Z**

by "lavoce.info"

moderated by **PAOLA PICA**

A space for discussion with protagonists from the world of institutions, led by the economists of 'lavoce.info'. An opportunity to reflect on the most effective policies to be adopted to meet the challenges facing the new generations. A discussion with the President of the National Institute for Social Security (INPS).

RAI RADIO1

19.30

Rai Corner**ZAPPING**Hosted by **GIANCARLO LOQUENZI**

Live from the International Festival of Economics. For almost 30 years, RAI RADIO 1 has been reporting the news of the day, from Italian and international TV news to the web. A multimedia platform that integrates radio, TV and social media.

CINECONOMIA

20.30

Cinema Massimo

DR. STRANGELOVE

directed by **Stanley Kubrick**
with **Peter Sellers, George C. Scott, Sterling Hayden**

by Museo Nazionale del Cinema

introduced by **GRAZIA PAGANELLI**

**RAINEWS.IT AND
RAI NEWS24**

Live links and interviews from the Festival are hosted throughout the day within the RaiNews24 schedule and the Economia24 column. They will be collected in a dedicated space on RaiNews.it, the Rai news portal.

**COFFEE &
ECONOMICS**

9.30

Piazza Carlo Alberto

MARCO ZATTERIN

Comments on the day's news with the Festival guests.

KEYWORDS

10.00

Circolo dei lettori



VINCENZO GALASSO

GENERATIONS

introduced by **ROBERTO ZOTTI**

In an aging country, the relationships between generations are changing—within families, in the labor market, in society, and in the electorate. To better understand these shifts, we use an intergenerational justice index, which helps assess the fairness of relations between different generations.

RAI RADIO3

10.15

Rai Corner

TUTTA LA CITTÀ NE PARLA

by **CRISTIANA CASTELLOTTI**
hosted by **PIETRO DEL SOLDÀ**
with **ROSA POLACCO**

Guests and themes, books and stories: the events of the Festival described live each day to the audience in the square and Radio3 listeners.

VISIONS

10.30

Collegio Carlo Alberto
Common Room

MIGUEL URQUIOLA 

**WHY DOES THE U.S. HAVE THE BEST RESEARCH
UNIVERSITIES? WHY MIGHT THIS COME TO AN END?**

introduced by **GIANLUCA ORSATTI**

The U.S. had very weak colleges/universities until about 1870 - they were nowhere as good as Europe's. Why did some American schools turn into leading research universities? What risks do these now face and what does it mean for the world?

DEBATES

10.30

**Museo Nazionale
del Risorgimento
Sala Codici**

**RETURN, STAY OR ATTRACT FROM ABROAD? THE BRAIN
DRAIN AND THE SEARCH FOR YOUNG TALENT IN THIS
NEW ERA**

by Reale Mutua

with **NICOLÒ ANDREULA, ANTONIO BARAVALLE,
BARBARA CAPUTO, LUCA FILIPPONE**
moderated by **ALESSANDRO CASCAVILLA**
conclusions **VIRGINIA ANTONINI**

Brain drain, innovation and talent attraction strategies, adaptability and resilience are key elements for the future of work. Can new solutions reverse this trend? Does investing in innovation and human capital really mean building a future of targeted skills?

FUTURE ECONOMY

11.00

**Collegio Carlo Alberto
Classroom 3**

**ELECTION SURVIVAL HANDBOOK: FROM THE IDEA TO
THE VOTE**

moderated by the Youtrend team

The workshop proposes a critical and interactive exploration of the electoral system as a central instrument of representative democracy. The main types of electoral systems will be analysed, highlighting the mechanisms through which they can influence representation and the distribution of political power. Particular attention will be paid to systemic distortions, such as majoritarian effects or constituency manipulation (gerrymandering), and their impact on democratic legitimacy. The workshop will also address the phenomenon of abstentionism and reflect on the role of direct democracy as a possible complement or alternative to traditional representation. Through participatory moments, simulations and debates, participants will be stimulated to actively confront the limits and potential of democratic participation today.

**Workshop restricted for under-35s with a reservation.
Info on www.festivalinternazionaledeleconomia.com.**

**DIALOGUES BY
"LA VOCE"**

11.00

**Auditorium Oratorio
San Filippo Neri**

FRANCESCO MARIA CHELLI, DANIELA DEL BOCA

**EDUCATIONAL POVERTY IN A COUNTRY WITH FEW
CHILDREN**

by "lavoce.info"

moderated by **PAOLA PICA**

A space for discussion with protagonists from the world of institutions, led by the economists of 'lavoce.info'. An opportunity to reflect on the most effective policies to be adopted to meet the challenges facing the new generations. A discussion with the President of the Italian National Institute of Statistics (ISTAT).

FUTURE ECONOMY LUCIANO CANOVA

11.00

**Auditorium
grattacielo
Intesa Sanpaolo**

HOW MUCH IS HOPE WORTH

followed by

**Award ceremony for the EconoMia and EcoQuiz
competitions**

**Debate between the winning students of the EconoMia
competition**

with **TITO BOERI**

A session of the Festival entirely dedicated to the youngest: a key speech on why it is essential to understand the economy better. Next, the protagonists will be the boys and girls winners of the EcoQuiz (middle school) and EconoMia (high school) competitions. They will compete in an engaging debate on one of the Festival's central themes: who will be more convincing?

**HISTORY OF
IDEAS**

11.00

Collegio Carlo Alberto
Auditorium

JOEL MOKYR 

IS DIVERSITY A SOURCE OF ECONOMIC PROGRESS?

introduced by **MARCO GILLI**

Do pluralism and tolerance for differences fuel innovation or social conflict? Historical cases - from Jewish contributions in Imperial Germany to the Dutch Golden Age - reveal diversity as a double-edged sword, fostering growth in inclusive societies while exacerbating tensions under weak governance. Thus, can a society's ability to harness diversity through equitable norms and enlightened institutions shape its economic trajectory?

**DIALOGUES BY
"LA STAMPA"**

11.30

Teatro Carignano



VIOLA ARDONE

BEING YOUNG IN A FRAGILE WORLD

by "La Stampa"

con **SIMONETTA SCIANDIVASCI**

Journalists from 'La Stampa' discuss with protagonists from the worlds of business, culture and sport to give an original point of view on the topics of the Festival.

**MEET THE
AUTHOR**

11.45

Circolo dei lettori

LORENZO KAMEL

ISRAELE - PALESTINA IN 36 RISPOSTE

a cura di Einaudi

with **CHANTAL MELONI**
moderated by **EVA GIOVANNINI**

DIALOGUES

11.45

CAMERA

Sala Gymnasium

SARAH GAINSFORTH, EMILY SINNOTT 

HOUSING EMERGENCY

moderated by **NICOLA LIPARI**

Housing has become unaffordable for average families, in big cities and beyond. The widening gap between wages and housing costs and the neglect of public housing policies are at the root of a problem that has become an emergency for young people. What to do?

DIALOGUES

11.45

**Museo Nazionale
del Risorgimento**

Aula Camera Italiana

ILVO DIAMANTI, NANDO PAGNONCELLI

NEW GENERATIONS FACING NEW SCENARIOS

moderated by **INNOCENZO CIPOLLETTA**

What are the fears and expectations of today's new generations? The latter will be fewer in number than those that preceded them and, also because of this, they will have very different problems. Hence, the need to know their state of mind, their feelings, their expectations, their life plans, so as to be able to adapt measures and policies conceived when the numbers of the new generations indicated problems that now appear less urgent or outdated. New needs and aspirations arise. The intelligent use of social research can help provide some answers.

VISIONS

12.00

Collegio Carlo Alberto
Common Room

RACHEL NGAI 

BRILLIANT BUT BENCHED: THE UNTAPPED POTENTIAL OF GEN Z WOMEN

introduced by **VALERIA DI COSMO**

Despite being more educated than ever before and surpassing their male counterparts in education, young women in advanced economies still face significant challenges in entering or thriving in the workforce.

DIALOGUES

12.30

Palazzo Costa Carrù

EUGENIO BARCELLONA, GIULIO BIINO

TRUST FUND BABIES. IS IT RIGHT TO TRANSFER ASSETS?

moderated by **CATERINA SOFFICI**

Is it fair to transfer assets to children? Should inheritance taxes be increased? What does it mean to respect the will of the parents?

DEBATES

14.30

Auditorium Oratorio
San Filippo Neri

YOUNG PEOPLE, COMPANIES AND GENERATIONAL TRANSITIONS

by Assonime

with **INNOCENZO CIPOLLETTA, STEFANO FIRPO, MARCO GAY**

moderated by **PIETRO GARIBALDI**

New generations coming from other countries, younger Italian generations in ever smaller numbers than their predecessors, entrepreneurs grappling with generational transitions: how do companies deal with new young people? How to attract and train new talent? How should companies be reformed to accommodate new technologies and new knowledge? How to integrate work with everyday life? Many questions arise in this season involving the new generations.

DEBATES

14.30

**Auditorium
grattacielo
Intesa Sanpaolo****A FUTURE TO REDESIGN.****FOURTH REPORT ON THE POSTGLOBAL WORLD** 

by Centro di Ricerca e Documentazione Luigi Einaudi and with the support of Intesa Sanpaolo

with **MARIO DEAGLIO, GREGORIO DE FELICE,
BEPPE FACCHETTI, GIORGIA GAROLA, DANIEL GROS**
moderated by **MARCO ZATTERIN**

The world's already precarious balance, destabilised even more by ongoing conflicts, is increasingly being put under stress. If we combine this with the developments of recent times, we must ask ourselves whether the role of representative democracy in our world is not also at stake.

In order to try to answer this question, instead of starting with an analysis of the changes in a geopolitical, social, climatic and productive economic structure that no longer exists, instead of trying to patch up the pieces of a shattered globalisation, let us start with an analysis, albeit a cursory one, of the new features that are confusedly glimpsed and that could lead to a different structure from the one we know. Therefore, this is not a discussion on what to expect in the future, but rather the presentation of a tool - a pair of glasses - to help us see a little better and frame a different future.

INTERSECTIONS

15.00

Palazzo Costa Carrù**STEFANO ALLIEVI****SECOND GENERATIONS ARE FIRST**with **NELLO SCAVO**

We call them second generations (of immigrants), but they are the first: for the most part they have never moved, they were born here. They are the first of a different, plural, much more complex world than the one we come from. A world of identity, of cultural, social, and of course geographical mobility, which also involves the natives. The children of immigrants bring with them specific difficulties and problems, which also involve the so-called host society, which we will try to explore in their complexity.

DIALOGUES

15.00

Collegio Carlo Alberto
Common Room

**ELENA CARLETTI, PIERRE GRAMEGNA,
FEDERICO RAVENNA** 

NAVIGATING TAIL RISKS IN EUROPE

moderated by **MARIO CALVO-PLATERO**

What is the path ahead to manage and build resilience in Europe to balance geopolitical instability and economic shocks, using policy and financial instruments? Leading policymakers will analyze mitigation strategies, and coordinated policy responses to safeguard financial, economic and societal stability.

**MEET THE
AUTHOR**

15.00

Circolo dei lettori

STEFANO FELTRI

**IL NEMICO. ELON MUSK E L'ASSALTO DEL NUOVO
CAPITALISMO ALLA DEMOCRAZIA**

by UTET

with **MARC LAZAR**

moderated by **EVA GIOVANNINI**

**FUTURE
ECONOMY**

15.00

Museo del Risparmio

UNA MAMMA PER A-MICA

by Museo del Risparmio

A dream is a wish... that can come true with savings!
An educational workshop dedicated to families to learn the concepts of savings and personal budget management in a fun way. Teams of parents and children will compete to help Mica the ant - the Museum's friendly mascot - realise her wishes for the future.

Participants will receive a free Museum gadget.

Duration of 60 minutes.

Workshop for parents and children aged between 7 and 10.

Obligatory reservation at
<https://www.museodelrisparmio.it/festival-internazionale-delleconomia-2025-le-attivita-mdr/>.

DIALOGUES

15.30

CAMERA

Sala Gymnasium

OLIVIER COSTE, MARC ONETTO 

WHICH EUROPEAN POLICIES FOR INNOVATION?

moderated by **LORENZO BORGA**

Why is Europe lagging the USA and China in Artificial Intelligence, cloud, semiconductors? How can a more risk taking business environment be created? What is the role played by labor and bankruptcy regulations?

AT THE FRONTIER

15.30

Collegio Carlo Alberto Auditorium

MARCO TABELLINI 

WALLS OR BRIDGES? THE ECONOMIC, SOCIAL, AND POLITICAL EFFECTS OF IMMIGRATION

introduced by **FRANCESCO PASSARELLI**

In recent decades, wars and climate change have driven millions of people to migrate. While immigrants contribute to economic growth, innovation, and slow down the negative effects of population aging in countries like Italy, the political debate is often dominated by fear and opposition. Why? How can we explain the gap between the economic benefits of immigration and the growing hostility toward immigrants in many societies?

RAI RADIO3

16.00

Rai Corner

TUTTA LA CITTÀ NE PARLA

by **CRISTIANA CASTELLOTTI**
moderated by **PIETRO DEL SOLDÀ**
with **ROSA POLACCO**

Guests and themes, books and stories: the events of the Festival described live each day to the audience in the square and Radio3 listeners.

INTERSECTIONS

16.00

Teatro Carignano

MATTEO LANCINI

CONNECTING WITH ADOLESCENTS

with **MARIANNA APRILE**



What we need is a new generational pact that allows adolescents to feel that they are once again at the centre of society's interests, protagonists of the present and the future. For this to happen, adults must learn to really listen to their children and students. They must, therefore, be in an authentic relationship with them.

DIALOGUES

16.30

Palazzo Costa Carrù

ANDREA BRANDOLINI, MARIANNA FILANDRI

THE MOST FRAGILE OF THE FRAGILE: THE EFFECTS OF ECONOMIC INEQUALITIES ON CHILDREN

moderated by **BENIAMINO PAGLIARO**

In Italy there are almost 1.3 million children in absolute poverty, accounting for 13.8% of the total. They are the poorest of all generations. This is a very serious figure, which puts the future at risk. How can we protect the most vulnerable segment of our communities? What measures must be taken to reduce the effects of inequalities that risk having very serious effects on children and young people?

AT THE FRONTIER

16.30

Museo Nazionale
del Risorgimento
Sala Codici

GIOVANNI ABBIATI, MARCO GUI

SMARTPHONES AND SOCIAL NETWORKS IN CHILDHOOD: WHAT CONSEQUENCES IN THE LONG RUN?

introduced by **MATTEO TUBIANA**

The international public debate on the use of smartphones and social media in early childhood is centred on the age limits to be imposed on children or platforms but, paradoxically, there is very little scientific evidence on the relationship between age of onset of digital experiences and mental health or educational outcomes. *Eyes up* is one of the first international studies to investigate the impact of early digitalisation on school performance, and the relationship between media use during the day and subjective well-being. What are the results?

VISIONS

16.30

Collegio Carlo Alberto
Common Room

PHILIPPE AGHION 

GOING FOR GREEN GROWTH

introduced by **GIORGIO BARBA NAVARETTI**

Growth versus de-growth: where do we stand? Which role does innovation play in the green transition process? Are both competition policy and industrial policy key to foster green innovation, or should one be preferred to the other?

INET LECTURE

17.00

Auditorium
grattacielo
Intesa Sanpaolo



PAUL KRUGMAN (online) 

THE END OF GLOBALIZATION?

welcome greeting **GIAN MARIA GROS-PIETRO**

introduced **ROBERT JOHNSON (online)**
moderated by **TITO BOERI**

Four months of the Trump presidency have already changed the world as we knew it. How did we get here? What consequences have the tariffs had and will have? How will U.S.-European trade relations evolve? What about the confrontation with China?

**MEET THE
AUTHOR**

17.00

Circolo dei lettori

ELSA FORNERO, ANNA LO PRETE

CONOSCERE L'ECONOMIA PER SCEGLIERE MEGLIO

by Editori Laterza

with **CRISTIANA COMPAGNO**
moderated by **EVA GIOVANNINI**

DIALOGUES

17.00

**Museo Nazionale
del Risorgimento
Aula Camera Italiana**

STEFANIA BOSCHETTI, GUIDO SARACCO

RESKILLING

moderated by **PIETRO GARIBALDI**

Following the explosion of Artificial Intelligence, the new generations will have to face a technological change in the labour market greater than in the last 25 years. Many jobs are destined to disappear and the only insurance available to young people is retraining and reskilling.

INTERSECTIONS

17.30

**CAMERA
Sala Gymnasium**

MICHAEL BURDA, MARC LAZAR 

**WEAK GOVERNMENTS FOR STRONG CHOICES: FRANCE,
GERMANY AND EUROPE**

by Biennale Democrazia

moderated by **TONIA MASTROBUONI**

Will European integration survive economic and political populism? Will weak governments in Central Europe find a new legitimacy in leading a common European response to Trump's anti-European policies?

DIALOGUES

17.30

**Auditorium Oratorio
San Filippo Neri**

FABIO GEDA with the STUDENTS of the MAJORANA HIGH SCHOOL from MONCALIERI

THE FUTURE ACCORDING TO US

In how many ways can an 18 year old interpret the word "future"? And if boys and girls of that age had to choose a few key words that could contain part of the complexity that awaits them, which ones would they choose? And which part of the complexity would emerge? This talk will attempt to answer these questions, keeping in mind that the greatest mistake one can commit when talking about new generations is to generalise. Every boy and girl can speak for themselves, or at most for the group they represent. But it is precisely in this multitude of gazes that the world of tomorrow - or at least its dream - is reflected.

VISIONS

18.00

**Collegio Carlo Alberto
Auditorium**

JONAH ROCKOFF 

HOW MUCH MONEY IS A GOOD TEACHER WORTH?

introduced by **DALIT CONTINI**

What can economics tell us about the returns to investment in effective teachers? Which are the policies that succeed in improving the teacher workforce, and which are those that fail?

CINECONOMIA

18.00

Cinema Massimo

SORRY WE MISSED YOU

directed by **Ken Loach**

with **Kris Hitchen, Debbie Honeywood, Rhys Stone**

by Museo Nazionale del Cinema

DEBATES

18.00

Piazza Carlo Alberto

THE NEW GENERATION OF FEMINISM

by Associazione Senonoraquando? Torino

with **ELISA BOSISIO, FEDERICA TURCO**

moderated by **LAURA ONOFRI**

What new challenges do feminist movements face today? New generations have given rise to a political debate and mobilisations that embrace a wide range of issues, starting with the backwardness of rights and the denial of patriarchy.

DIALOGUES

18.30

Palazzo Costa Carrù



SILVIA BOCCARDI, CHIARA PIOTTO

MILLENNIALS AND GEN Z: HOW HAS INFORMATION CHANGED

introduced and moderated by **STEFANO FELTRI**

In Italy and elsewhere Millennials have abandoned paper newspapers, Gen Z news websites. We can therefore say that there are now two generations of people who inform themselves without referring to traditional media. Between social media, podcasts and newsletters, do people inform themselves less or do they inform themselves better?

VISIONS

18.30

**Collegio Carlo Alberto
Common Room**

ANDREW SCOTT 

FROM AN AGEING SOCIETY TO A LONGEVITY SOCIETY

introduced by **CHIARA PRONZATO**

Thanks to increases in life expectancy, we can expect to live longer. Most of us would welcome an extra day in the week, so why do so many of us view the prospect of additional years with fear and skepticism? The reason is simple: society is not currently structured to support long lives. We need substantial changes to our health system, economy, and financial sector, as well as in how we manage our careers, health, finances, and relationships. Instead of seeing longevity as a problem, we should view it as an opportunity.

DEBATES

18.30

**Museo Nazionale
del Risorgimento
Sala Codici**

**MENTAL WELL-BEING IN ADOLESCENCE AND THE ROLE
OF THE ARTS. THE SPES PROGRAMME**

by Università degli Studi di Torino

introduced by **STEFANO GEUNA**

with **CHIARA DAVICO, ALESSANDRA ROSSI GHIGLIONE**

moderated by **MARIA LAURA DI TOMMASO**

with a stage reading by **Fabrizio Stasia** and **Elisa Denti**

A discussion to discover SPES (Sustain and prevent suicidal experiences), a program run by the Department of Public Health and Paediatric Sciences of the University of Turin, realised in collaboration with Social Community Theatre Centre, which combines scientific research and artistic expressions to promote adolescents' mental wellbeing.

DEBATES

19.00

Circolo dei lettori

NEXT JOBS. GENERATING VALUE THROUGH WORK FOR YOUNG GENERATIONS, NEW CITIZENS AND INCLUSIVE BUSINESSES

by Legacoop

with **DANIELA DEL BOCA, SIMONE GAMBERINI**
moderated by **REBECCA GHIO**

Building a future for new generations requires a structural alliance between high-quality employment, support for family life and an entrepreneurial network capable of innovation and inclusion. In a context marked by profound demographic changes, labour market transformations and new technological challenges, the issue of business continuity, to be pursued through an open and constructive dialogue with the new generations, citizens and different cultures inhabiting Italy, is urgently required. Businesses, especially Cooperatives - which have intergenerationality, equity and democratic participation of members in their DNA - feel the need for active policies, appropriate skills and a favourable context for economic and social growth.

The event, promoted by Legacoop, aims to foster a debate between cooperation, academia and the business world to reflect on the conditions necessary for work, family and enterprise to represent the pillars for fair, sustainable and intergenerational development.

CINECONOMIA

20.30

Cinema Massimo

LA GRANDE ILLUSION

directed by **Jean Renoir**

with **Jean Gabin, Dita Parlo, Pierre Fresnay**

by Museo Nazionale del Cinema

**RAINEWS.IT AND
RAI NEWS24**

Live links and interviews from the Festival are hosted throughout the day within the RaiNews24 schedule and the Economia24 column. They will be collected in a dedicated space on RaiNews.it, the Rai news portal.

**COFFEE &
ECONOMICS**

9.30

Piazza Carlo Alberto

MARCO ZATTERIN

Comments on the day's news with the Festival guests.

KEYWORDS

10.00

Circolo dei lettori

PIETRO GARIBALDI

MISMATCH

introduced by **GIULIA SAVIO**

Italy remains one of the countries with the highest international mismatch index: an index that measures the difference - at a given time - between the characteristics of the jobs needed by companies and the characteristics of the workers looking for a job. What can be done to improve this paradox in the Italian market? What role should universities, job centres and regional and national employment and training policies play?

RAI RADIO3

10.15

Rai Corner

TUTTA LA CITTÀ NE PARLA

with **CRISTIANA CASTELLOTTI**
moderated by **PIETRO DEL SOLDÀ**
with **ROSA POLACCO**

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VISIONS

10.30

Collegio Carlo Alberto
Common Room

MATTHIAS DOEPKE 

A NEW ERA IN THE ECONOMICS OF FERTILITY

introduced by **GIANDOMENICA BECCHIO**

Just as birth rates in many countries hit record-low levels, basic empirical relationships that used to describe how fertility is determined appear to have broken down. What has changed and how has the issue of family-career compatibility for women become a key determinant of fertility rates?

DIALOGUES

10.30

Palazzo Costa Carrù

LUCA AZZOLINI, CHIARA CODECÀ

CHILDREN'S LITERATURE. STORIES AND WORLDS FOR NEW GENERATIONS

What do kids read? From popular genres to fanfiction, from constant dialogue with other media to new classics, without preconceptions and overcoming clichés. A discussion between an award-winning children's author and an editor experienced in fandom.

DEBATES

10.30

CAMERA

Sala Gymnasium

ALTERNATIVE UNIVERSITIES AND HEALTHY CAMPUSES: STUDENT WELL-BEING WITHIN AND BEYOND CAMPUS



by Biennale Tecnologia

with **ANTJE JANTSCH, KATIA LEVECQUE, DIEGO NARGISO, FERNANDO PARENTE**
moderated by **ANNA D'AMBROSIO**

Physical and mental well-being among the student population, both on and off campus, is one of the core determinants of academic performance and post-graduation career trajectories. While sports practice is certainly one of the most significant factors of students' well-being, it can be complex and, at times, controversial to identify all such factors, and assess their relative importance. This meeting taps into the world of both research and practice to discuss new ways of promoting and assessing the well-being of students.

FUTURE ECONOMY DATA THAT SPEAKS: COMMUNICATING WITH NUMBERS ON SOCIAL MEDIA

11.00

**Collegio Carlo Alberto
Classroom 3**

moderated by the Youtrend team

In an era in which communication is increasingly driven by social networks, knowing how to tell the truth in a clear, honest and engaging way is an important skill. This workshop explores the world of data journalism and data-driven communication, with a hands-on approach geared towards creating effective and visually engaging news content. Guided by the Youtrend team, participants will learn how to identify reliable sources, select relevant data, construct understandable visual narratives and write texts that convey clear and verifiable messages, including on the short and viral formats of social media. During the workshop session, participants will be involved in designing real digital content, experimenting with visualisation techniques, tone of voice and audience analysis. The aim is not only to counter misinformation, but to promote a new communication culture: transparent, data-driven and capable of generating trust.

**Workshop restricted for under-35s with a reservation.
Info on www.festivalinternazionaledeleconomia.com.**

DIALOGUES WITH "LA STAMPA" BRUNO CERETTO, ROBERTA CERETTO

"LA STAMPA"

11.00

**Auditorium Oratorio
San Filippo Neri**

FROM LOCAL TO GLOBAL, GENERATION AFTER GENERATION

by "La Stampa"

with **FEDERICO MONGA**

Journalists from 'La Stampa' discuss with protagonists from the worlds of business, culture and sport to give an original point of view on the topics of the Festival.

DIALOGUES

11.00

**Museo Nazionale
del Risorgimento
Aula Camera Italiana**

FRANCESCA DI LIBERTI, NICOLA LIPARI

**RELATING THE ECONOMY. FROM BOOKS, TO FESTIVALS,
TO SCHOOLS**

moderated by **GIUSEPPE LATERZA**

In recent years, economics has been explained in different areas, making us aware of essential aspects of our lives. Three protagonists of economic popularisation tell us about their experience.

**AT THE
FRONTIER**

11.00

**Collegio Carlo Alberto
Auditorium**

CAMILLE LANDAIS 

BUILDING A GENDER EQUAL WORLD: A UTOPIA

introduced by **CRISTINA MARULLO**

What could a world that provides equal opportunities to young girls and boys look like? It would be quite different to today's, for sure. But how different? And what could or should we do to get there? Drawing on insights from evolutionary biology to economics, how can collective actions and public policies make this utopia become a reality for the next generation?

DIALOGUES

11.30

Teatro Carignano



PAOLO GIORDANO, NONA MIKHELIDZE

YOUNG BORDERS

moderated by **PAOLA PEDUZZI**

Europe is most understandable from its borders. Its centre is now being shaken after a long illusion of peace, but its borders have been bleeding for a long time. Not only Ukraine and the Mediterranean: even the Arctic is becoming a problematic border. In this multiplication of conflicts, Georgia is a small laboratory of resistance. The protest in Tbilisi has been going on for years now, mainly thanks to the initiative of the younger generation. A dialogue on what Europe and freedom mean today from a decentralised perspective.

**MEET THE
AUTHOR**

11.45

Circolo dei lettori

ERNESTO MARIA RUFFINI

PIU' UNO. LA POLITICA DELL'UGUAGLIANZA

by Feltrinelli

moderated by **EVA GIOVANNINI**

**DIALOGUES
WITH "LA VOCE"**

12.00

Palazzo Costa Carrù

GIUSEPPE BUSIA, FRANCESCO DECAROLIS

**ANTI-CORRUPTION AND PUBLIC TENDERS FOR YOUNG
ENTREPRENEURS**

by "lavoce.info"

moderated **PAOLA PICA**

A space for discussion with protagonists from the world of institutions, led by the economists of 'lavoce.info'. An opportunity to reflect on the most effective policies to be adopted to meet the challenges facing the new generations. A discussion with the President of the National Anti-corruption Authority (ANAC).

VISIONS

12.00

Collegio Carlo Alberto
Common Room

LUIS GARICANO 

WHY CAN'T EUROPE CREATE THE NEXT GOOGLE?

introduced by **ANTONIO SPILIMBERGO**

Europe has world-class universities and talent but struggles to build innovative tech giants. Why do Europe's startups find it so hard to scale into global champions? What can we do to change that?

DEBATES

12.15

**Museo Nazionale
del Risorgimento
Sala Codici**

**COHESION POLICY AND THE NEW EUROPEAN BUDGET:
BUILDING THE FUTURE TOGETHER**

by the European Commission

with **ANDREA CIAFFI, GABRIELE GIUDICE,
VERONICA NICOTRA, STEFANO SERRA**
moderated by **GIULIANA FERRAINO**

In a changing geopolitical context, European policies adapt to emerging challenges. The revision of cohesion policy makes it possible to invest in competitiveness, defence and affordable housing. In the long term, a thorough reform of the Union's budget will make it more flexible and incisive.

**AT THE
FRONTIER**

12.30

**Collegio Carlo Alberto
Auditorium**

SAMUEL BENTOLILA 

THE LONG-TERM SCARS OF RECESSIONS

introduced by **ANNA D'AMBROSIO**

Young people who enter the labor market during periods such as the Great Recession or the Covid-19 crisis experience large losses in employment and earnings that persist for several years and are not recovered in subsequent expansions. What can be done to try and make these scars heal?

DEBATES

12.30

**CAMERA
Sala Gymnasium**

**AI GENERATION: FUTURE, MIGRATIONS AND WELLBEING
BETWEEN DATA AND REALITY**

by Università degli Studi di Torino

with **PAOLO PIETRO BIANCONE, GUIDO BOELLA,
ROBERTA RICUCCI**
moderated **MARIA LAURA DI TOMMASO**

How can new technologies contribute to a fairer, more accessible and transparent welfare for the new generations, without neglecting migration, mental health and demographic perspectives?

DEBATES

14.30

Palazzo Costa Carrù

FROM A DEGREE TO A JOB: PRESSURES, AMBITIONS AND REALITIES OF THE MARKET

by Associazione Allievi della Fondazione Collegio Carlo Alberto, in collaboration with Rethinking Economics, Bocconi students

introduced by **FRANCESCA ALCINI, MONICA DI MURO**
with **EDOARDO DI LELLA, BARBARA ROMANO, GIOVANNI VALOTTI**
moderated by **LETIZIA MERINGOLO**

How young people cope with the transition from university to the world of work between expectations, precariousness and mental well-being.

DEBATES

14.30

Auditorium Oratorio San Filippo Neri

THE IMPACT OF AI: SKILLS, PRODUCTIVITY AND WORK ORGANISATION

by Biennale Tecnologia

with **FRANCESCO NICOLI, MICHELE PETROCELLI, RITA PORCELLI**
moderated by **CLAUDIA LUISE**

What is the impact of Artificial Intelligence on the Italian labour market? Are there differences between different generations in experiencing change balancing challenges and opportunities? What new skills will be needed and how will workers adapt to new demands? Will AI help our country solve its long-standing productivity problems? And what is the public perception of the impact of AI? This meeting aims to give some answers to all these questions.

INTERSECTIONS

15.00

**Museo Nazionale
del Risorgimento
Aula Camera Italiana**

STEFANO BARTEZZAGHI

GENERATIONS NEW AND OLD, TAKEN AT THEIR WORD

introduce **CATERINA SOFFICI**

“Zio”, “bella”, “bro”, “ti lovvo”, “ok boomer”... Who knows if these words are still used. An immutable law says that if they are not transcribed, especially by an adult, they go stale and are quickly replaced. But then how long does a generation last? No longer 25 years, as it once was, but 7. One is not ‘older’ than someone else, but rather ‘more adult’. At 12 one is called a child, at 50 a ‘young man’. Words change over time, but time also changes, with words.

VISIONS

15.00

**Collegio Carlo Aberto
Common Room**

CAROLINE HOXBY 

MISSING TALENT? AN INTERNATIONAL COMPARISON

introduced by **NADIA CAMPANIELLO**

Some countries, such as the U.S., have highly decentralized educational systems and many privately-controlled as well as state-controlled schools. They miss talented students, but countries like Italy, with centrally controlled systems also miss talented students, just in different ways. Are some systems better at ensuring that potential is not lost?

**MEET THE
AUTHOR**

15.00

Circolo dei lettori

LUCIANO CANOVA

**ECONOMIA DELL’OTTIMISMO. PERCHÉ LA SPERANZA
EVITA IL FALLIMENTO DELLE NAZIONI**

by Il Saggiatore

with **DAVIDE MARELLI**
moderated by **EVA GIOVANNINI**

**FUTURE
ECONOMY**

15.00

Museo del Risparmio

IL GIOCO DEL RISPARMIO

by Museo del Risparmio

What mystery lies behind one of the 1,700 money boxes housed in the Museo del Risparmio?

In this fun treasure hunt through the Museum rooms, families and children will be put to the test with quizzes, songs, games and animated videos, learning many fun facts about money and savings, with the aim of discovering the amusing story behind one of the Museum's most iconic piggy banks.

A nice Museum gadget will be up for grabs.

Take part in the challenge!

Duration of 60 minutes.

Workshop for parents and children aged 11-14.

Info and bookings at

<https://www.museodelrisparmio.it/festival-internazionale-delleconomia-2025-le-attivit-mdr/>.

DIALOGUES

15.30

**Collegio Carlo Alberto
Auditorium**

IRIS BOHNET (online), PAOLA PROFETA 

THE FUTURE OF DEI

moderated by **ILARIA SOTIS**

In an effort to make the world more fair and reduce the distortions of the past, many organizations have spent time and resources on diversity, equity, and inclusion (DEI) initiatives. Despite good intentions, these programs have often failed to have the desired impact and have instead become an unnecessary bureaucratic burden. Why is this? Can backlash be avoided? How can equity be effectively promoted?

INTERSECTIONS

16.00

Piazza Carlo Alberto



FRANCESCA COIN, GINEVRA LAMBERTI

THE MEANING OF WORK

moderated by **RICCARDO STAGLIANÒ**

Does the work we do still make sense? Or has it become so pointless that if we stopped doing it, no one would notice? Recently, the subject of the meaning of work has come up in the public debate, thanks to the disaffection that has marked the end of the pandemic. But what is the meaning of work today? And how is it experienced, in particular, by those in their 20s or 30s who have grown up in a context where instability seems to be the only horizon?

DEBATES

16.00

Auditorium Oratorio
San Filippo Neri

CHILDHOOD AND ADOLESCENT TRAUMA AND MENTAL HEALTH: OLD PROBLEMS AND NEW PERSPECTIVES

by Fondazione Agnelli

introduced by **ANDREA GAVOSTO**
with **ANDREA DANESE**

Childhood and adolescent traumas have been recognised for over a century as important risk factors for psychiatric disorders. However, their impact on mental health persists to this day. This presentation will explore new perspectives on what makes an event traumatic, the link between trauma and psychopathology, the mechanisms involved and the most effective intervention strategies. An updated synthesis to stimulate a debate on this theme's clinical and social implications.

DEBATES

16.00

Museo Nazionale
del Risorgimento
Sala Codici

YOUNG PEOPLE AS PROTAGONISTS OF THE FUTURE. SKILLS, INNOVATION AND NEW OPPORTUNITIES. THE IMPACT OF GEOPOLITICS AND TECHNOLOGY

by ABI – Associazione Bancaria Italiana

with **ALBERTA DI GIULI, FRANCESCO PROFUMO, DEBORA REVOLTELLA, MARCO ELIO ROTTIGNI, STEFANO SCARPETTA**

moderated by **LETIZIA TORTELLO**

Technological and geopolitical transformations are redefining the future of young people. Investing in digital, scientific and creative skills is essential. Banks and finance value constantly evolving digital knowledge without neglecting soft skills, which are crucial to meet global challenges and ensure sustainable growth.

AT THE FRONTIER

16.30

Collegio Carlo Alberto
Common Room

NATHANIEL HENDREN 

THE RADIUS OF ECONOMIC OPPORTUNITY: EVIDENCE FROM YOUNG ADULT MIGRATION

introduced by **ELISABETTA OTTOZ**

Do people migrate to economic opportunity? Why or why not? What is the evidence on young adult migration in the United States, and to what extent do people change where they live in response to higher wage opportunities?

DEBATES

16.30

Palazzo Costa Carrù

COMPLAINERS OR EXPLOITED? YOUTH AND HARD WORK IN ITALY

by the Tortuga think tank

with **BARBARA GRAFFINO, MATTEO HALLISSEY, MATTEO PARADISI, GIOVANNI VALOTTI**
moderated by **AMALIA FUMAGALLI**

Entry into the world of work is often accompanied by sacrifices: low pay, unrewarding tasks, precariousness. Hard work is presented as an inevitable step, an investment that every generation has faced in order to achieve success. But has it really always been so? And, above all, does it still make sense today?

ALAN KRUEGER LECTURE

17.00

Collegio Carlo Alberto
Auditorium

ALEXANDRE MAS 

PRICING THE PRICELESS: HOW ECONOMISTS ASSIGN VALUE TO LIFE AND TIME

introduced by **TITO BOERI**

How much is a life worth? This seems like an impossible question to answer, but is it? Economists often have to assign value to non-market goods: how do they do that? What are the conceptual underpinnings and real-world applications in labor markets and regulation?

INTERSECTIONS

17.00

Museo Nazionale
del Risorgimento
Aula Camera Italiana



CHIARA SARACENO

ADOLESCENTS. WHAT THEY FEAR, WHAT THEY DREAM

with **ANDREA MALAGUTI**

What kind of world are we handing over to boys and girls today? Have we built an idea of a future without possibilities? Are young people mostly resigned or is there still room for desire, hope and rebellion?

VISIONS

17.30

CAMERA
Sala Gymnasium

JAMES HECKMAN (online) 

FAMILY, FERTILITY AND HUMAN DEVELOPMENT

introduced by **CHRISTOPHER FLINN**

What are the causes and consequences of fertility decline, and how do they vary by socioeconomic status, religion, and culture? What are the sources of marriage and cohabitation patterns, including declining marriage rates, marital decision paradigms, and delays due to educational, occupational, and social choices?

DIALOGUES

17.30

Circolo dei lettori

**DANIELE CHECCHI, MARCO GILLI, DONATELLA SCIUTO,
CLAUDIA SORLINI**

FROM SCHOOL TO UNIVERSITY

moderated by **LETIZIA TORTELLO**

Who succeeds and who fails in attending university and graduating? Merit or social relations? What is happening in Italy and the rest of Europe? What can be done to facilitate access to university and reduce drop-outs? What can major philanthropic institutions do?

VISIONS

18.00

**Collegio Carlo Alberto
Common Room**

HAROLD JAMES 

**WHAT DOES TRUMP'S ANTI-GLOBALISM MEAN FOR THE
WORLD?**

introduced by **STEFANO SACCHI**

Trump put the attack on globalism at the center of his campaign, but the second Trump administration is permeated by the Silicon Valley giants with global business interests. They see Trump's trade policy as a way of reshaping the world to allow them greater influence and control. How will that new globalism work?

CINECONOMIA

18.00

Cinema Massimo

NO BEARS

directed by **Jafar Panahi**
with **Jafar Panahi, Vahid Mobaseri, Reza Heydari**

by Museo Nazionale del Cinema

DEBATES

18.00

Piazza Carlo Alberto

GIVE US BACK TOMORROW! ADOLESCENTS' ASPIRATIONS AND EXPECTATIONS

by Save the Children

with **ERICA BERTERO, ANDREA BRANDOLINI, MARIA LAURA DI TOMMASO, ANTONELLA INVERNO**
moderated by **FRANCESCA ANGELERI**

Boys and girls face '(im)possible tomorrows': this is the title of the research conducted by Save the Children whose results are presented. The different aspects that affect adolescents' expectations will emerge: first and foremost the socio-economic disadvantage they start from, but also, and independently of the poverty situation, their gender.

INTERSECTIONS

18.30

Palazzo Costa Carrù

ALESSANDRA MINELLO

CHILDLESS GENERATIONS

introduced by **BENIAMINO PAGLIARO**

In analysing low fertility rates, the focus is almost exclusively on economic determinants, precariousness and lack of services. Yet, there are many variables at play and the views of the younger generations go in a different direction, increasingly oriented towards a new vision of the world in which parenthood is only one of many possible choices. Demography helps us to explore these new dynamics in a context in which dialogue between generations is becoming increasingly urgent.

DEBATES

18.30

**Auditorium Oratorio
San Filippo Neri**

CAN YOU LOVE A ROBOT? SEX, EMOTIONS AND TECHNOLOGY

by Centro Studi Theseus del Politecnico di Torino

with **RAFFAELLA FERRERO CAMOLETTO,**
FRANCESCO VERSO, GEORGIA ZARA
moderated by **VERA TRIPODI**

Can one have a relationship involving affection, sexuality and emotional investment with a sexbot? Will sexbots fuel or diminish sexual violence? This debate aims to explore how the emerging and future development of sexbots might affect us and the society we live in, the social changes resulting from emerging technologies and our relationships with machines.

DIALOGUES

19.00

**Museo Nazionale
del Risorgimento
Aula Camera Italiana**



MARIO DEL PERO, MASSIMO GAGGI

THE TRUMP ERA: A NEW IDEA OF FREEDOM AND EMPIRE?

In his second term Donald Trump wants to impose a radical change on America in many areas: inclusion, legality, migrants, energy, environment, taxes, international relations. Already in the space of a few months, decisions have been taken whose consequences are causing fears all over the world, based as they are on mere power relations and in rejection of the rule of law. What are the roots of this new idea? What can we expect in the immediate future?

CINECONOMIA

20.30

Cinema Massimo

HIROSHIMA MON AMOUR

directed by **Alain Resnais**
with **Emmanuelle Riva, Eiji Okada**

by Museo Nazionale del Cinema

THEATRE

21.00

Binario 3

OGR

CHI COME ME

by **Roy Chen**

adaptation, direction and costumes

Andrée Ruth Shammah

translation from hebrew **Shulim Vogelmann**

with **Sara Bertelà, Fausto Cabra, Silvia Giulia Mendola,**

Pietro Micci

and with **Amy Boda, Federico De Giacomo, Chiara Ferrara,**

Samuele Poma, Alia Stegani

stage setting **Polina Adamov**

lights **Oscar Frosio**

music by **Brahms, Debussy, Vivaldi, Saint-Saëns,**

Schubert, Michele Tadini

production **Teatro Franco Parenti**

Andrée Ruth Shammah's latest big hit brings to the stage five very young and striking actors for a story inspired by author Roy Chen's real life experience. A painful, sweet and joyful story about the anxieties, frailties and fears that lock a group of teenagers in a mental health centre in their solitude. The 'boys' participate in the theatre lessons of Dorit, the teacher that Dr. Bauman, Director of the Institute, chose to help them express their emotions. Through the process of creating a performance, together they find the strength to redeem themselves through the healing power of theatre.

**RAINEWS.IT &
RAI NEWS24**

Live links and interviews from the Festival are hosted throughout the day within the RaiNews24 schedule and the Economia24 column. They will be collected in a dedicated space on RaiNews.it, the Rai news portal.

**COFFEE &
ECONOMICS**

9.30

Piazza Carlo Alberto

MARCO ZATTERIN

Comments on the day's news with the Festival guests.

KEYWORDS

10.00

Circolo dei lettori



ALESSANDRO ROSINA

NEET

introduced by **ALESSANDRA SCANDURA**

Not (engaged in) Education, Employment or Training, or NEET: the indicator that most expresses a territory's neglect of young people. Italy continues to have one of the worst values in Europe, with direct consequences not only on the lives of the new generations, but also on the prospects of an ageing country. How can we put young people in a position to give their best, in every sphere, making them feel an active part of a territory that grows with them?

VISIONS

10.30

**Collegio Carlo Alberto
Common Room****GIANLUCA VIOLANTE** **BORN RICH, BORN POOR: CAN ONE REALLY CHANGE DESTINY?**introduced by **FLORIAN OSWALD**

Between data, economic theory and social reality: how strong is intergenerational mobility in Italy and the world? It is a fundamental indicator: it sheds light on the extent to which individuals with unequal initial conditions are offered equal opportunities for success and, as such, is considered a measure of how fair and fluid a society is.

INTERSECTIONS

10.30

**CAMERA
Sala Gymnasium****MASSIMO LIVI BACCI****A CROWDED WORLD**
with **ANDREA MALAGUTI**

It is possible, perhaps even probable, that within a few decades the world's population will halt its growth and begin a phase of stability or decline. It is certain, however, that given the current run-up in growth, another 2 billion people will be added to the current 8 billion-plus. The world must adapt to further crowding, but also to a possible decline, which would bring with it benefits but also new imbalances.

FUTURE ECONOMY

11.00

**Collegio Carlo Alberto
Classroom 3****ELECTION SURVIVAL HANDBOOK: FROM THE IDEA TO THE VOTE**

moderated by the Youtrend team

The workshop proposes a critical and interactive exploration of the electoral system as a central instrument of representative democracy. The main types of electoral systems will be analysed, highlighting the mechanisms through which they can influence representation and the distribution of political power. Particular attention will be paid to systemic distortions, such as majoritarian effects or constituency manipulation (gerrymandering), and their impact on democratic legitimacy. The workshop will also address the phenomenon of abstentionism and reflect on the role of direct democracy as a possible complement or alternative to traditional representation. Through participatory moments, simulations and debates, participants will be stimulated to actively confront the limits and potential of democratic participation today.

**Workshop restricted for under-35s with a reservation.
Info on www.festivalinternazionaledeleconomia.com.**

DIALOGUES

11.00

**Auditorium Oratorio
San Filippo Neri**



FRANCO GABRIELLI, MATTEO SANDI

BABYGANG: YOUTH, CRIME AND WHAT TO DO

moderated by **PIERO COLAPRICO**

The phenomenon of baby gangs, groups of minors involved in criminal activities, seems to have exploded in recent years in our cities. What drives some young people to take part in it and what role do social networks play? Between integration, education and combating micro-crime: what concrete strategies to intervene and prevent these phenomena?

DIALOGUES

11.00

**Auditorium
grattacielo
Intesa Sanpaolo**



ANTHONY VENABLES, MARTIN WOLF 

TRUMP, TARIFFS AND THE FUTURE OF INTERNATIONAL TRADE

moderated by **DEBORA REVOLTELLA**

The geopolitical earthquake after Trump's election has generated profound uncertainty for businesses and markets. The geography of an already fragmented world is no longer clear. Who are the allies and trading partners with whom to continue exchanging goods and services? What impact will tariffs have on the location of economic activity? How will trade relations, investments and technology exchanges between the US, Europe and China change?

VISIONS

11.00

Collegio Carlo Alberto
Auditorium

CHARLES (CHAD) JONES 

OPTIMAL POPULATION: AN EMPTY PLANET OR 100 BILLION PEOPLE?

introduced by **PIETRO GARIBALDI**

We face a choice: economic stagnation in a world in which humanity comes to an end versus a thriving world with many billions of people. What economic forces govern this tradeoff?

DEBATES

11.30

Museo Nazionale
del Risorgimento
Sala Codici

NEW GENERATIONS AND BUSINESSES

by GEI – Associazione italiana economisti di impresa

introduced by **GIANLUCA TOSCHI**
with **VALERIA NEGRI, SALVATORE POLONI,**
ALESSANDRO ROSINA
moderated by **ALESSANDRO TERZULLI**

What is the relationship between young people and businesses today? The debate will provide an opportunity to discuss youth emigration, the shortage of skilled professionals, the low attractiveness of industrial labor, as well as the response of companies activating new hiring policies.

**MEET THE
AUTHOR**

11.45

Circolo dei lettori

ANDREA GARNERO, ROBERTO MANIA

LA QUESTIONE SALARIALE

by Egea

with **GIORGIO AIRAUDO, GIULIA TANCREDI**
moderated by **EVA GIOVANNINI**

DIALOGUES

12.00

Collegio Carlo Alberto
Common Room

**GIUSEPPE IPPEDICO, MATTEO PARADISI,
VIRGINIA STAGNI**

BRAIN RETURN AND CAREERS

moderated by **NICOLA SALDUTTI**

Italy seems to offer few opportunities for young workers. How does the ageing workforce affect their career trajectories? What consequences for companies? Also for this reason, more and more young people choose to emigrate abroad every year. How to retain and attract talent in Italy? Can tax incentives bring brains back?

RAI RADIO1

12.30

Rai Corner

SPORTELLO ITALIA

by **PAOLA BONANNI**
hosted by **PAOLA NANIA**

Sportello Italia live from the International Festival of Economy. Featured on Rai Radio's program are economic issues that affect citizens, female success stories, young entrepreneurs, trades old and new and problems that affect consumers. Plus a look at technological innovation and the big issues in the world economy.

VISIONS

12.30

Collegio Carlo Alberto
Auditorium

BARBARA PETRONGOLO 

GENDER IN LABOUR MARKETS OF THE 21ST CENTURY

introduced by **CARLO CAMBINI**

Gender inequality is rife. Women make systematically different education choices from men, are under-represented in high-earning careers, and bear the bulk of the earning penalty from parenthood. What holds women back? What is needed to progress towards gender equality and what are the tradeoffs?

DIALOGUES

12.30

CAMERA

Sala Gymnasium

GIORGIO BARBA NAVARETTI, MARCO BUTI

THE TARIFF WAR. HOW WILL IT END?

moderated by **MARIO CALVO-PLATERO**

What impact will the new trade war triggered by Donald Trump have on the world economy? How will it change the geography of production systems? What about geopolitical balances? Do trade wars increase the likelihood of armed wars?

DEBATES

14.30

Auditorium Oratorio

San Filippo Neri

WHERE DOES THE FUTURE SLEEP?

by Torino Local Committee

with **MICHELA FAVARO, ANDREA GAVOSTO, ANDREA LECCE, PATRIZIA POLLIOTTO, CARLO RATTI**
moderated by **MARIA LAURA DI TOMMASO**

Local youth policies in favor of younger generations seek to create better study conditions through actions in a variety of areas, from providing adequate reception facilities to facilitating access to credit. Universities, local authorities, intermediate bodies and institutions committed to making a social contribution to the community actively participate in this process, which is fundamental to the future of the regional economy.

MEET THE AUTHOR

15.00

Circolo dei lettori

ALBERTO SARAVALLE, CARLO STAGNARO

CAPITALISMO DI GUERRA. PERCHÉ VIVIAMO GIÀ DENTRO UN CONFLITTO GLOBALE PERMANENTE (E COME USCIRNE)

by Fuoriscena

with **ALBERTO SARAVALLE MARCO LEONARDI**
moderated by **EVA GIOVANNINI**

VISIONS

15.00

**Museo Nazionale
del Risorgimento
Aula Camera Italiana**

LUIGI ZINGALES**WILL ROBOTS REPLACE BABIES?**introduced by **GRETA ARDITO**

Some people are deeply worried about the demographic decline in the West which is particularly extreme in Italy. Others are worried about the development of AI and the massive unemployment, which AI might produce. To what extent can one problem alleviate the other? Can we replace the babies with robots? What are the conditions under which this is feasible? What are the costs?

**DIALOGUES WITH
"LA STAMPA"**

15.00

Piazza Carlo Alberto

ALESSANDRO BOGLIONE, MARCO BOGLIONE**GENERATIONAL TRANSITIONS AND NEW BEGINNINGS**

by "La Stampa"

con **FEDERICO MONGA**

Journalists from 'La Stampa' discuss with protagonists from the worlds of business, culture and sport to give an original point of view on the topics of the Festival.

INET LECTURE

15.30

**Collegio Carlo Alberto
Common Room**

NICHOLAS STERN (online) **CLIMATE CHANGE: THE STERN REVIEW, 20 YEARS LATER**introduced by **ROBERT JOHNSON (online)**
with **VALENTINA BOSETTI**

In 2006, the influential economic evaluation of climate change demonstrated how the expense of taking early action is far less than the cost of inaction. Twenty years later, where do we stand? What did we do wrong and what did we do right? What lessons for the younger generation?

DIALOGUES

15.30

CAMERA**Sala Gymnasium****MARTA CARTABIA, CASS SUNSTEIN (online)** **CAMPUS FREE SPEECH**moderated by **MASSIMO GAGGI**

On college campuses, the ability to express oneself freely is essential; the exchange of diverse perspectives and open debate forms the backbone of higher education and the search for truth. Nevertheless, protecting free speech does not imply that all forms of expression should be unrestricted and it does not prevent a university from imposing regulations when necessary. Where to draw the line between an acceptable or unacceptable limitation on speech?

MEET THE AUTHOR

15.30

Collegio Carlo Alberto Auditorium**KENNETH ROGOFF (online)** **L'IMPERO DEL DOLLARO. LO SGUARDO DI UN INSIDER SU SETTE TURBOLENTI DECENNI DI FINANZA GLOBALE E IL FUTURO CHE CI ATTENDE**

by Bocconi University Press

with **ANTONIO SPILIMBERGO****DIALOGUES WITH "LA STAMPA"**

16.00

Teatro Carignano**PHAIM BHUIYAN, EMANUELE COEN, TOMMASO FRATTINI, IGIABA SCEGO****BLACK SHEEP? SECOND GENERATIONS IN ITALY**

by "La Stampa"

with **GIULIA ZONCA**

Journalists from 'La Stampa' discuss with protagonists from the worlds of business, culture and sport to give an original point of view on the topics of the Festival.

DEBATES

16.30

Palazzo Costa Carrù

THE POLYCRISIS GENERATION: YOUTH AND ASSOCIATIONS, RESOURCES FOR THE FUTURE

by 'Università degli Studi di Torino

with **SONIA BERTOLINI, CLARA BESSON, GIORGIA GARABELLO, FRANCESCO RAMELLA, ALESSANDRO REGGE**

Italy and Piedmont are experiencing a profound demographic crisis. The reduction of younger generations affects the labor force and growth opportunities, calling into question the sustainability of the national development model. There is, therefore, a youth issue in Italy, which is a litmus test of the health of its economy. While Italy was a young country in its development years, today it faces an increasingly evident demographic and economic decline. However, a recent study by the "Luigi Bobbio" Center for Public and Applied Social Research at the University of Turin highlights the emergence of a new generation: the polycrisis generation. This generation is distinguished by specific social attitudes and behaviors, reasserting its visibility in the public sphere. Yet despite its potential, it often remains invisible to current politics and policies. The discussion with representatives of different youth groups allows us to question this contradiction and possible responses to enhance the role of this new generation in the revitalization of the country.

MEET THE AUTHOR

17.00

Circolo dei lettori

RENATA PEPICELLI**NÉ ORIENTE NÉ OCCIDENTE. VIVERE IN UN MONDO NUOVO**

by il Mulino

with **SOUAD MADDAHI**moderated by **EVA GIOVANNINI**

VISIONS

18.00

Teatro Carignano



YURIY GORODNICHENKO, OLEG ITSKHOKI (in collegamento) 

YOUTHS, EUROPE AND THE WAR

following

WHAT DID WE LEARN AT THE FESTIVAL?, WITH THE SCIENTIFIC DIRECTOR TITO BOERI

At the end of four days of dialogues and lectures at the forefront of research on young people and the challenges that await them, we reflect on the political-economic scenario of our continent. How to fight dictatorships and defend freedom and democracy for the new generations? How to guarantee security and growth in Europe? What are the prospects for the reconstruction of Ukraine?

TITO BOERI

Tito Boeri is Professor and Head of the Department of Economics at Bocconi University in Milan and Senior Visiting Professor at the London School of Economics (where he was Centennial Professor). He has been Senior Economist at the Organization for Economic Cooperation and Development (OECD), a consultant to the International Monetary Fund, the World Bank, the European Commission, the International Labor Office as well as the Italian government. From March 2015 to February 2019, he served as President of the National Social Security Institute (INPS). He is Scientific Advisor of the Rodolfo Debenedetti Foundation (www.frdb.org), of which he has been Director since its establishment in 1998. He is a Fellow of the European Economic Association and the European Association of Labor Economists. He is also a Research Fellow of the Innocenzo Gasparini Institute for Economic Research (IGIER Bocconi), CEPR (Centre for Economic Policy Research), Centre for Economic Performance in London, and IZA (Institut zur Zukunft der Arbeit) in Bonn. He is a member of the Editorial Board of Covid Economics. He has been a columnist for "Il Sole 24 Ore," "La Stampa" and "la Repubblica," and has contributed to foreign newspapers such as the "Financial Times" and "Le Monde." He is among the founders of the economic information website www.lavoce.info and the federated English-language website www.voxeu.org. He is Scientific Director of the Turin International Economics Festival and Editor of "Eco," a new monthly economics magazine in Italian and English.

Among his books in Italian: *Contro i giovani*, Mondadori (2007, with V. Galasso); *La crisi non è uguale per tutti*, Rizzoli (2009); *Classe dirigente* (of which he is an editor with A. Merlo and A. Prat), Università Bocconi (2010); *Le riforme a costo zero*, Chiarelettere (2011, with P. Garibaldi); *Parlerò solo di calcio*, il Mulino (2012); *Populismo e stato sociale*, Laterza (2017); *Riprendiamoci lo Stato*, Feltrinelli (2020, with S. Rizzo); *Sì Vax. Dialogo tra un pragmatico e un non so*, Einaudi (2021, with A. Spilimbergo); *PNRR, La grande abbuffata*, Feltrinelli (2023, with R. Perotti).



- 1. Auditorium grattacielo Intesa Sanpaolo**
Corso Inghilterra, 3
- 2. Auditorium Oratorio San Filippo Neri**
Via Maria Vittoria, 5
- 3. Binario 3 – OGR**
Corso Castellidardo, 22
- 4. CAMERA Centro Italiano per la Fotografia**
Sala Gymnasium
Via delle Rosine, 18
- 5. Cinema Massimo**
Via Giuseppe Verdi, 18
- 6. Collegio Carlo Alberto**
Auditorium, Common room e Classroom 3
Piazza Vincenzo Arbarello, 8
- 7. Fondazione Circolo dei lettori**
Via Giambattista Bogino, 9
- 8. Museo Nazionale del Risorgimento**
Aula Camera Italiana e Sala Codici
Piazza Carlo Alberto, 8
- 9. Museo del Risparmio**
Via S. Francesco d'Assisi, 8A
- 10. Palazzo Costa Carrù**
Via S. Francesco da Paola, 17
- 11. Spazio live, FIE bookshop, Rai corner**
Piazza Carlo Alberto
- 12. Teatro Carignano**
Piazza Carignano, 6
- 13. Free shuttle**
Corso Siccardi, 13

